

# **Royal Meteorological Society**

## **Audited Accounts**

**For the year ended 31 December 2017**

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## **Independent Auditor's Report to the trustees of The Royal Meteorological Society**

We have audited the financial statements of The Royal Meteorological Society for the year ended 31 December 2017 which comprise the primary statements such as the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Annual Report, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2017, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Ms A E Williams (Senior Statutory Auditor)  
For and on behalf of Porter Garland Limited

April 18

Communication House, Victoria Avenue,  
Camberley, Surrey  
GU15 3HX

Porter Garland Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Royal Meteorological Society

## Statement of Financial Activities for the Year ended 31 December 2017

Income and Expenditure	Note	General Fund	Designated Legacies Fund	Total Funds 2017	Total Funds 2016
<b>Incoming Resources</b>					
Donations, Legacies and Gifts	16	474	-	474	32,600
Membership	18	221,298	-	221,298	227,069
Charitable Activities					
- <i>Publications</i>	8	718,952	-	718,952	596,354
- <i>Meetings and Events</i>	9,10	42,195	-	42,195	89,592
Investment Income	17	13,744	6,755	20,499	22,057
Other Income - miscellaneous	16	6,809	-	6,809	3,062
<b>Total Incoming Resources</b>		<b>£ 1,003,472</b>	<b>£ 6,755</b>	<b>£ 1,010,227</b>	<b>£ 970,734</b>
<b>Resources Expended</b>					
Fundraising	22	32,730	-	32,730	32,876
Charitable Activities					
- <i>Publications</i>	11	139,767	-	139,767	131,132
- <i>Meetings and Events</i>	12	128,393	-	128,393	203,306
- <i>Schools Activities</i>	13	43,517	13,450	56,967	70,025
- <i>Grants Awarded</i>	14	1,182	11,494	12,676	7,108
- <i>Supported Organisations</i>	15	23,652	-	23,652	18,807
- <i>Local Centres</i>	19	19,630	-	19,630	12,401
- <i>Awards and Prizes</i>	20	9,675	7,661	17,336	13,901
- <i>Central Support</i>	21	386,557	-	386,557	439,508
Other costs - miscellaneous		2,191	-	2,191	-
<b>Total Resources Expended</b>		<b>£ 787,294</b>	<b>£ 32,605</b>	<b>£ 819,899</b>	<b>£ 929,064</b>
<b>Net Incoming Resources for the Year</b>		<b>£ 216,178</b>	<b>£ (25,850)</b>	<b>£ 190,328</b>	<b>£ 41,670</b>
<b>Other Recognised Gains and Losses</b>					
Gains / (Losses) on Revaluation of Investments	3	29,143	14,572	43,715	69,458
Gains / (Losses) on Investment Sales		(444)	(220)	(664)	12,515
					-
<b>Net Movements in Funds</b>		<b>244,877</b>	<b>-11,498</b>	<b>233,379</b>	<b>123,643</b>
Total Funds brought forward		1,119,970	397,928	1,517,898	1,394,255
<b>Total Funds carried forward</b>		<b>£ 1,364,847</b>	<b>£ 386,430</b>	<b>£ 1,751,277</b>	<b>£ 1,517,898</b>

The notes on pages 5 to 14 form an integral part of these accounts.

# Royal Meteorological Society

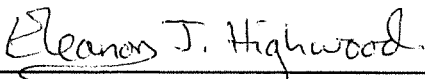
## Balance Sheet as at 31 December 2017

	Note	2017	2016
<b>Fixed Assets</b>			
Tangible Assets	2	583,824	614,236
Quoted Investments	3	733,327	670,000
		<u>1,317,151</u>	<u>1,284,236</u>
<b>Current Assets</b>			
Debtors and Stock	4	66,203	29,845
Cash at Bank and in Hand	5	533,102	401,833
		<u>599,305</u>	<u>431,678</u>
Creditors: Amounts Falling Due Within One Year	6	165,179	198,016
		434,126	233,662
<b>Net Assets</b>		<u>£ 1,751,277</u>	<u>£ 1,517,898</u>
<b>Financed by:</b>			
General Fund		1,364,847	1,119,970
Legacies Fund		386,430	397,928
<b>Capital Reserves</b>		<u>£ 1,751,277</u>	<u>£ 1,517,898</u>

The notes on pages 5 to 14 form an integral part of these accounts.

Approved by the Board of Trustees and signed on its behalf on

by:

  
Eleanor Highwood

President

  
Alan Radford

Treasurer

# Royal Meteorological Society

## Cashflow Statement for the Year ended 31 December 2017

	Note	General Fund	Designated Legacies Fund	Total Funds 2017	Total 2016
<b>Net cash provided by operating activities:</b>					
Net movement in funds		244,877	(11,498)	233,379	123,643
Depreciation of tangible fixed assets	2	30,258	-	30,258	23,231
Loss on disposal of tangible fixed assets		156	-	156	-
Investment income	17	(13,744)	(6,755)	(20,499)	(22,057)
(Gains) / losses on revaluation of investements	3	(29,143)	(14,572)	(43,715)	(69,458)
(Gains) / losses on disposal of investments		444	220	664	(12,515)
Decrease / (Increase) in debtors		(36,358)	-	(36,358)	20,611
Increase / (decrease) in creditors		(32,837)	-	(32,837)	74,302
		(81,224)	(21,107)	(102,331)	14,114
Net cash from operating activities		163,653	(32,605)	131,048	137,757
<b>Cashflows from investing activities:</b>					
Dividends received		13,510	6,755	20,265	21,318
Interest received		234	-	234	739
Purchase of investments	3	(42,421)	(21,210)	(63,631)	(264,394)
Proceeds of disposal of investments		28,902	14,451	43,353	275,630
Total cashflow from investing activities		225	(4)	221	33,293
Increase / (Decrease) in cash	5	£ 163,878	£ (32,609)	£ 131,269	£ 171,050
<b>Reconciliation of net cashflow</b>					
Cash held at 31 December	5			533,102	401,833
Cash held at 1 January				401,833	230,783
Change in cash and cash equivalents during the year				£ 131,269	£ 171,050

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2017

### General information

The charity is registered charity in England and Wales and is unincorporated.  
The address of the principal office is 104 Oxford Road, Reading, RG1 7LL.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 1. Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2017

service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture, fixtures and Fittings	-	10% on cost
Office Equipment	-	20 – 33% on cost

### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Royal Meteorological Society

## Notes to the Accounts for the Year ended 31 December 2017

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Debtors and trade creditors that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **Pension**

The Society's contributions in respect of the staff pension arrangements are charged to the Income and Expenditure Account for the year in which they are payable to the pension providers. From 1 June 2016 the Society has operated a group personal pension.



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

2. Tangible Assets	Freehold Property	Furniture & Equipment	Total
<b>Cost</b>			
At 1 January 2017	544,590	215,232	759,822
Additions	-	-	-
Disposals	-	(30,617)	(30,617)
<b>At 31 December 2017</b>	<b>£ 544,590</b>	<b>£ 184,615</b>	<b>£ 729,205</b>
<b>Depreciation</b>			
At 1 January 2017	-	145,586	145,586
Charge for Year	-	30,258	30,258
On Disposals	-	(30,463)	(30,463)
<b>At 31 December 2017</b>	<b>£ -</b>	<b>£ 145,381</b>	<b>£ 145,381</b>
<b>Net Book Value</b>			
At 31 December 2017	<b>£ 544,590</b>	<b>£ 39,234</b>	<b>£ 583,824</b>
At 31 December 2016	<b>£ 544,590</b>	<b>£ 69,646</b>	<b>£ 614,236</b>

### 3. Quoted Investments

	2017	2016
Market Value at 1 January	670,000	599,263
Additions	63,631	264,394
Disposals	(44,019)	(263,115)
<b>At 31 December</b>	<b>£ 689,612</b>	<b>£ 600,542</b>
Revaluation to Market Value	43,715	69,458
<b>Market Value at 31 December</b>	<b>£ 733,327</b>	<b>£ 670,000</b>
<b>Historical Cost</b>	<b>£ 553,036</b>	<b>£ 531,961</b>

The Society's investments are managed by Rathbone Investment Management Limited. The value of the portfolio, analysed by the investment holdings, is as follows:

	2017	2016
Government Stock and Corporate Bonds	195,543	173,107
UK Equities	267,303	270,730
Overseas Equities / Other Investments	270,481	226,163
<b>£ 733,327</b>	<b>£ 670,000</b>	

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

	2017	2016
<b>4. Debtors and Stock</b>		
Debtors	36,676	-
Payments in Advance	9,527	11,049
Gift Aid Recoverable	20,000	18,796
<b>Total Debtors</b>	<b>£ 66,203</b>	<b>£ 29,845</b>

### 5. Balances at Bank and Cash in Hand

Lloyds Bank Plc - Current Account	35,379	17,766
Lloyds Bank Plc - Deposit Account	461,604	341,874
Investment Managers Cash Account	35,719	41,869
Cash	400	324
	<b>£ 533,102</b>	<b>£ 401,833</b>

### 6. Creditors: Amount Falling Due Within One Year

Creditors and Accrued Charges	100,580	134,109
Amounts Received in Advance:		
Membership Subscriptions	49,182	47,684
Value Added Tax Payable	6,109	4,434
PAYE and National Insurance	9,308	11,789
	<b>£ 165,179</b>	<b>£ 198,016</b>

### 7. Analysis of Net Assets between Funds

	Designated Unrestricted 2017	General 2017	Designated Unrestricted 2016	General 2016
Fund Balances are represented by:				
Quoted Investments	244,442	488,885	223,333	446,667
Other Net Assets	141,988	875,962	174,595	673,303
	<b>£ 386,430</b>	<b>£ 1,364,847</b>	<b>£ 397,928</b>	<b>£ 1,119,970</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

	2017	2016
<b>8. Publications etc - Income (General Fund)</b>		
Net Receipts from J Wiley & Sons	670,363	563,098
Quarterly Journal	16,836	10,246
Weather	16,052	8,121
International Journal of Climatology	1,470	2,797
Meteorological Applications	4,805	3,274
ASL	2,818	2,116
Calendar	4,056	4,963
Other Publications	2,552	1,739
<b>Publications Income Total</b>	<b>£ 718,952</b>	<b>£ 596,354</b>

	General Fund	Designated Legacies Fund	2017 Total	2016 Total
<b>9. Meetings and Events Income</b>				
National Meetings	3,591	-	3,591	4,805
SIG meetings	200	-	200	-
	<b>£ 3,791</b>	<b>£ -</b>	<b>£ 3,791</b>	<b>£ 4,805</b>
<b>10. Conference Income</b>				
Delegate Receipts and Sponsorship	38,404	-	38,404	84,787
	<b>£ 38,404</b>	<b>£ -</b>	<b>£ 38,404</b>	<b>£ 84,787</b>
<b>Total Meetings Income (Notes 8 &amp; 9)</b>	<b>£ 42,195</b>	<b>£ -</b>	<b>£ 42,195</b>	<b>£ 89,592</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

11. Publications Expenditure (General Fund)	2017	2016
Quarterly Journal		
Subscriptions and Other Costs	3,977	3,869
Staff Costs	7,323	8,223
Premises and Admin Overheads	<u>2,420</u>	<u>3,225</u>
	13,720	15,317
Weather		
Subscriptions and Other Costs	74,956	78,395
Staff Costs	5,065	3,575
Premises and Admin Overheads	<u>1,679</u>	<u>1,413</u>
	81,700	83,383
International Journal of Climatology		
Subscriptions and Other Costs	1,650	4,779
Staff Costs	1,133	-
Premises and Admin Overheads	<u>378</u>	<u>-</u>
	3,161	4,779
Meteorological Applications		
Subscriptions and Other Costs	2,010	2,469
Staff Costs	244	147
Premises and Admin Overheads	<u>84</u>	<u>55</u>
	2,338	2,671
Atmospheric Science Letters		
Subscriptions and Other Costs	-	-
Staff Costs	2,838	1,794
Premises and Admin Overheads	<u>937</u>	<u>706</u>
	3,775	2,500
Calendar		
Production Costs	3,737	3,035
Staff Costs	5,266	2,573
Premises and Admin Overheads	<u>1,735</u>	<u>1,014</u>
	10,738	6,622
Other Publications		
Production Costs	1,791	8,861
Staff Costs	16,933	5,024
Premises and Admin Overheads	<u>5,611</u>	<u>1,975</u>
	24,335	15,860
<b>Publications Expenditure Total</b>	<b><u>£ 139,767</u></b>	<b><u>£ 131,132</u></b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

Note	Designated		2017 Total	2016 Total
	General Fund	Legacies Fund		
<b>12. Meetings and Events Expenditure</b>				
<b>National Meetings</b>				
Direct Costs	9,901	-	9,901	18,810
Staff Costs	22,495	-	22,495	26,502
Premises and Admin Overheads	7,456	-	7,456	10,435
	<b>£ 39,852</b>	<b>£ -</b>	<b>£ 39,852</b>	<b>£ 55,747</b>
<b>Other Meetings and Events</b>				
Other Events	7,773	-	7,773	5,952
Staff Costs	9,650	-	9,650	6,857
Premises and Admin Overheads	3,190	-	3,190	2,699
	<b>£ 20,613</b>	<b>£ -</b>	<b>£ 20,613</b>	<b>£ 15,508</b>
<b>Conferences</b>				
Premises Hire, Travel and Catering	26,390	-	26,390	77,141
Publications	-	-	-	-
Staff Costs	27,822	-	27,822	35,544
Premises and Admin Overheads	9,204	-	9,204	14,006
	<b>£ 63,416</b>	<b>£ -</b>	<b>£ 63,416</b>	<b>£ 126,691</b>
<b>Specialist Groups and Miscellaneous Meetings</b>				
Corporate Members Meetings	-	-	-	1,558
Direct Costs	4,512	-	4,512	3,802
	<b>£ 4,512</b>	<b>£ -</b>	<b>£ 4,512</b>	<b>£ 5,360</b>
<b>Total Meetings Expenditure</b>	<b>£ 128,393</b>	<b>£ -</b>	<b>£ 128,393</b>	<b>£ 203,306</b>
<b>13. Schools Activities</b>				
<b>Expenditure</b>				
Direct Costs	-	13,450	13,450	6,954
Staff Costs	32,704	-	32,704	45,246
Premises and Admin Overheads	10,813	-	10,813	17,825
	<b>£ 43,517</b>	<b>£ 13,450</b>	<b>£ 56,967</b>	<b>£ 70,025</b>
<b>14. Grants</b>				
Meetings and Conference Grants	-	11,494	11,494	4,252
Sponsorships and Donations	-	-	-	1,000
Staff Costs	889	-	889	1,331
Premises and Admin Overheads	293	-	293	525
	<b>£ 1,182</b>	<b>£ 11,494</b>	<b>£ 12,676</b>	<b>£ 7,108</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

	General Fund	Designated Legacies Fund	2017 Total	2016 Total
<b>15. Supported Organisations</b>				
EMS Membership and Meetings	6,538	-	6,538	7,745
Science Council Membership and Meetings	1,868	-	1,868	1,548
WMO journal access	3,000	-	3,000	3,000
Other Organisations	3,673	-	3,673	1,329
Staff Costs	6,447	-	6,447	3,700
Premises and Admin Overheads	2,126	-	2,126	1,485
	<b>£ 23,652</b>	<b>£ -</b>	<b>£ 23,652</b>	<b>£ 18,807</b>
<b>16. Miscellaneous Income</b>				
Grants, special funding	-	-	-	21,400
Donations and legacies	474	-	474	11,200
Reproduction Fees, Advertising Royalties and other	6,809	-	6,809	3,062
	<b>£ 7,283</b>	<b>£ -</b>	<b>£ 7,283</b>	<b>£ 35,662</b>
<b>17. Investment Income</b>				
Interest on Deposits	234	-	234	739
Income from Shares and Securities	13,510	6,755	20,265	21,318
	<b>£ 13,744</b>	<b>£ 6,755</b>	<b>£ 20,499</b>	<b>£ 22,057</b>
<b>18. Membership Income</b>				
Members	189,496	-	189,496	200,113
Gift Aid	21,882	-	21,882	18,796
Accreditation Fees	9,920	-	9,920	8,160
	<b>£ 221,298</b>	<b>£ -</b>	<b>£ 221,298</b>	<b>£ 227,069</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

Note	General Fund	Designated Legacies Fund	2017 Total	2016 Total
<b>19. Local Centres Subventions</b>				
North East Centre	2,000	-	2,000	2,000
North West Centre	-	-	-	-
Scottish Centre	2,500	-	2,500	2,500
East Anglia Centre	-	-	-	-
East Midlands Centre	2,000	-	2,000	-
South West Centre	(42)	-	(42)	-
Welsh Centre	-	-	-	800
West Midlands Centre	-	-	-	250
Yorkshire Centre	1,500	-	1,500	-
Staff Costs	8,776	-	8,776	4,913
Premises and Admin Overheads	2,896	-	2,896	1,938
	<b>£ 19,630</b>	<b>£ -</b>	<b>£ 19,630</b>	<b>£ 12,401</b>
<b>20. Awards Committee Expenditure</b>				
Buchan Prize	-	600	600	600
Adrian Gill Prize	-	600	600	600
L F Richardson Prize	-	600	600	600
Fitzroy Prize	-	-	-	-
Gordon Manley Weather Prize	-	325	325	325
Michael Hunt Award	-	600	600	-
Climate Science Communications Award	-	600	600	-
IBM Award	-	-	-	-
Vaisala Award	-	300	300	-
IJC Award	-	-	-	-
Innovation Award	-	300	300	-
Photographic Prizes	-	1,100	1,100	-
Travel	-	329	329	1,066
Medals awarded	-	2,307	2,307	1,972
Staff Costs	7,269	-	7,269	6,274
Premises and Admin Overheads	2,406	-	2,406	2,464
	<b>£ 9,675</b>	<b>£ 7,661</b>	<b>£ 17,336</b>	<b>£ 13,901</b>

# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

	General Fund	Designated Legacies Fund	2017 Total	2016 Total
<b>21. Management and Administration Expenses</b>				
Governance:				
Audit Fee	3,000	-	3,000	2,897
Professional Charges - investment management	6,144	-	6,144	5,586
Council (Venues, Post, Photocopies etc.)	1,013	-	1,013	1,035
Travel - Council	2,388	-	2,388	808
Bank and BACS Charges	7,198	-	7,198	6,621
Membership (Post, Photocopies etc.)	2,026	-	2,026	2,069
Travel - Other Committees	9,047	-	9,047	5,052
Travel - Other Meetings	4,425	-	4,425	4,899
Membership Advertising / Promotional costs	10,613	-	10,613	8,827
Other professional charges	14,898	-	14,898	4,020
Sundries	1,617	-	1,617	1,067
Staff Costs (Note 22)	235,527	-	235,527	275,236
Establishment Expenditure (Note 23)	30,316	-	30,316	59,362
Administration Support (Note 24)	58,345	-	58,345	62,029
	<b>£ 386,557</b>	<b>£ -</b>	<b>£ 386,557</b>	<b>£ 439,508</b>
<b>22. Staff Administration</b>				
Salaries	324,357	-	324,357	372,447
National Insurance	29,208	-	29,208	38,194
Pension Scheme	30,738	-	30,738	35,378
	<b>384,303</b>	<b>-</b>	<b>384,303</b>	<b>446,019</b>
Other staff related costs	38,808	-	38,808	13,866
	<b>£ 423,111</b>	<b>£ -</b>	<b>£ 423,111</b>	<b>£ 459,885</b>
Apportioned to Fundraising	32,730	-	32,730	32,876
Apportioned to Activities	154,854	-	154,854	151,773
Administration Support	235,527	-	235,527	275,236
	<b>£ 423,111</b>	<b>£ -</b>	<b>£ 423,111</b>	<b>£ 459,885</b>

The average number of employees during the year was 10 (2016: 11), and the average number of full time equivalent employees was 7 (2016: 9).

Salary of highest paid employee £ 74,542 (2016: £73,440)

The Society is fortunate to have receive the support of a large number of volunteers who contribute enormously across all activities of the Charity. During the year there were 276 active volunteers (2016: 264)



# Royal Meteorological Society

## Notes to the Accounts for the Year Ended 31 December 2017

### Note

	Designated		2017 Total	2016 Total
	General Fund	Legacies Fund		
<b>23. Establishment</b>				
Rates including Water Rates	1,961	-	1,961	1,645
Cleaning and Gardening	8,275	-	8,275	6,474
* Insurance	6,527	-	6,527	6,931
Lighting and Heating	3,848	-	3,848	2,673
Repairs and Maintenance	(3,192)	-	(3,192)	47,634
Depreciation of Furniture and Equipment	30,259	-	30,259	23,231
Loss on Disposal of fixed assets	153	-	153	-
	<b>£ 47,831</b>	<b>£ -</b>	<b>£ 47,678</b>	<b>£ 88,588</b>
Apportioned to Activities	17,515	-	17,515	29,226
Administration	30,316	-	30,316	59,362
	<b>£ 47,831</b>	<b>£ -</b>	<b>£ 47,831</b>	<b>£ 88,588</b>
* Includes £657 Trustee Indemnity Insurance (2016: £387)				
<b>24. Administration Support Costs</b>				
Computer Software, Training etc.	78,728	-	78,728	73,536
Printing and Photocopying	1,620	-	1,620	5,938
Stationery and Office Supplies	1,734	-	1,734	1,183
Postage and Packing	1,419	-	1,419	3,104
Telephone	8,557	-	8,557	8,807
	<b>£ 92,058</b>	<b>£ -</b>	<b>£ 92,058</b>	<b>£ 92,568</b>
Apportioned to Activities	33,713	-	33,713	30,539
Administration	58,345	-	58,345	62,029
	<b>£ 92,058</b>	<b>£ -</b>	<b>£ 92,058</b>	<b>£ 92,568</b>

### 25. Library

No amounts have been included in the Accounts for the value of the Library, Luke Howard painting, items on loan to Science Museum Library, Ben Nevis instruments on loan to Royal Scottish Museum and observational records on loan to the Meteorological Office. The items have accumulated by the Society from donations, or generated from activities with which the Society has been involved and so no significant cost of acquisition has been incurred by the Society.

### 26. Stocks

Stock has been included in Debtors for products in which the Society has invested.

No amount has been included in the Accounts for Stock of other Publications and Instruments held since the net realisable value is immaterial.

### 27. Rupert Ford Memorial Fund

During the year there were no additional donations. The fund was established during 2002 to the memory of the late Rupert Ford to finance travel awards. During 2017 no awards were made (2016: £1,300). The assets of the fund at 31 December 2017 stood at £44,181 (2016: £44,260).

The fund is administered by officers of the Society but kept autonomous from the Society's funds and in separate bank accounts. In consultation with the Society's auditors it was considered appropriate that this fund should not be included in the Society's Balance Sheet.

### 28. Related Parties

During the year Mr W Owen reviewed and reported upon the business development strategy of the Society. Mr Owen was a trustee of the society until 17 October 2017 and stood down from the Board of Trustees prior to discussions regarding the agreement of specification and award of this assignment and was not involved in any discussions regarding assignment proposals or scoping. None of the Trustees had any personal interest in or benefit from any transactions with the Society. During the year 9 (2016: 8) Trustees were reimbursed for their expenses totalling £3970 (2016: £3,125).